



Registered office: Begampur Khatola, Khandasa, Near Krishna Maruti
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CIN: L24239HR1984PLC040797
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Tel.: +91-7419885077

Ref No.: NIL/BSE/54/2023-24

Date: 18/01/2024

To,
The Manager
BSE Limited,
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

BSE SECURITY CODE: 531959

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Sub: Intimation for execution of Share Purchase Agreement in relation to acquisition of 100% stake in MVERX Technologies Private Limited "MVERX" by Newtime Infrastructure Limited "Newtime".

Scrip Code: 531959

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that, Newtime Infrastructure Limited (**NEWTIME**) has signed Share Purchase Agreement ("**SPA**") with Shareholders of MVERX Technologies Private Limited (**MVERX**) to purchase its 100 % voting rights in the company resulting which the MVERX has become 100% wholly owned subsidiary of the Newtime.

The detailed disclosure with respect to the acquisition as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as 'Annexure -I'.

We request you to kindly take this on records, and the same be treated as compliance under Regulation 30 and other applicable regulations of the Listing Regulations.

The aforesaid information is also being placed on the website of the Company at www.newtimeinfra.in.

Thanking You,
For Newtime Infrastructure Limited

Annu
(Company Secretary
& Compliance Officer)

The detailed disclosure with respect to the acquisition as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as 'Annexure -I'.

Annexure –I

S.No.	Particulars	Description
a	Name of the target entity, details in brief such as size, turnover etc.	MVERX Technologies Private Limited Authorized Share Capital-5,00,000/- (Rupees Five Lakhs Only) Subscribed Share Capital-1,00,000/- (Rupees One Lakhs Only) Turnover for FY 23- Rs 46.53 Lacs
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The acquisition would not fall within related party transaction. Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.
c	industry to which the entity being acquired belongs;	Real Estate
d	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Newtime Infrastructure Limited has signed Share Purchase Agreement ("SPA") with Shareholders of MVERX Technologies Private Limited to purchase its 100 % voting rights in the company resulting which the MVERX has become wholly owned subsidiary.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	indicative time period for completion of the acquisition;	Within 90 days from the Agreement date
g)	consideration - whether cash consideration or share swap or any other form and details of the same;	By Cash
h)	cost of acquisition and/or the price at which the shares are acquired;	Total amount of Rs. 1,10,00,000/- (Rupees One Crore Ten Lakhs only) to be paid on acquisition of 10,000 equity shares of MVERX

i)	percentage of shareholding / control acquired and / or number of shares acquired;	100.00% of voting rights
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, country in which the acquired entity has presence and any other significant information (in brief);	<p>MVERX Technologies Private Limited is a private company incorporated under the Companies Act 1956 under the CIN-U72300UP2011PTC044045 having its registered office at B33, JAIN NAGAR, Meerut, Uttar Pradesh, India, 250002.</p> <p>*Date of Incorporation- 19/03/2011</p> <p>*Country in which the acquired entity has presence-India</p>